

<b>IHSG</b>	<b>7,047</b>
Change (%)	<b>0.84%</b>
Net Foreign Buy (YTD)	<b>53.47 T</b>
Support	<b>7000</b>
Resistance	<b>7100</b>

Sectoral	Last	Change %
IDXBASIC	1,294.97	↑ 0.57%
IDXCYCLIC	886.80	↓ -1.06%
IDXENERGY	1,812.83	↓ -0.16%
IDXFINANCE	1,518.99	↑ 0.95%
IDXHEALTH	1,431.37	↓ -0.22%
IDXINDUST	1,327.61	↓ -0.08%
IDXINFRA	1,021.65	↑ 2.27%
IDXNONCYC	702.14	↓ -0.43%
IDXPROPERT	694.48	↑ 0.73%
IDXTECHNO	7,883.27	↑ 3.22%
IDXTRANS	1,988.43	↓ -0.25%

Commodities	Last	Change %
Palm Oil	RM 3,831.00	↓ -0.85%
Crude Oil	\$ 91.31	↑ 0.72%
Nickel	\$ 22,000.00	↓ -1.95%
Gold	\$ 1,767.15	↑ 0.16%
Coal	\$ 393.50	↓ -2.48%

Indeks	Close	Change %
Dow Jones Industrial	32,813	↑ 1.29%
S&P 500	4,155	↑ 1.56%
Nasdaq Composite	12,668	↑ 2.59%
FTSE 100 London	7,446	↑ 0.49%
DAX Xetra Frankfurt	13,588	↑ 1.03%
Shanghai Composite	3,164	↓ -0.71%
Hangseng Index	19,767	↑ 0.40%
Nikkei 225 Osaka	27,742	↑ 545.07%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat ke level 7046. Indeks ditopang oleh sektor Technology (3.223%), Infrastructures (2.267%), Financials (0.945%), Properties & Real Estate (0.73%), Basic Materials (0.573%), kendati sedikit dibebani oleh sektor Industrials (-0.076%), Energy (-0.159%), Healthcare (-0.22%), Transportation & Logistic (-0.253%), Consumer Non-Cyclical (-0.432%), Consumer Cyclical (-1.063%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 7000 dan level resistance 7100.

Beralih ke bursa saham AS, tiga indeks utama ditutup di jalur hijau, bahkan kenaikannya signifikan. Dow Jones Industrial Average (DJIA), S&P 500, dan Nasdaq Composite naik masing-masing 1,29%, 1,56%, dan 2,59%.

Sentimen yang perlu dicermati hari ini, yaitu dari AS, Institute of Supply Management (ISM) melaporkan aktivitas jasa yang diukur dengan Purchasing Managers' Index (PMI) pada Juli 2022 berada di 56,7. Naik dari bulan sebelumnya yang sebesar 55,3 sekaligus mengakhiri penurunan yang sebelumnya terjadi tiga bulan beruntun. Kabar dari ISM ini amat melegakan, karena jasa menyumbang dua pertiga dari total aktivitas ekonomi di Negeri Stars and Stripes. Jadi, ada harapan AS bisa segera mentas dari resesi. AS adalah lokomotif dunia. Saat lokomotif itu bergerak lambat, bahkan berhenti, maka gerbong-gerbong di belakangnya akan mengikuti. Sebaliknya kalau lokomotif itu mulai melaju lagi, maka gerbong-gerbong lainnya juga bergerak maju. So, pemulihan ekonomi AS adalah kabar gembira bagi dunia dan bisa menjadi sentimen positif di pasar keuangan. (source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBYB	1,465	Buy	1500	1560	1400	Huge volume accumulation
TOWR	1,210	Buy	1250	1300	1160	Tender offer @1300
PGAS	1,695	Buy	1750	1800	1640	Rising on Natural Gas
TLKM	4,500	Buy	4600	4700	4350	Huge volume accumulation
PNBN	1,970	Buy	2030	2070	1900	Huge volume accumulation

# Economic Calender

Source : TradingEconomic, Research Erdikha

Monday August 01 2022			Actual	Previous	Consensus	Forecast
7:30 AM	ID	<u>S&amp;P Global Manufacturing PMI JUL</u>	<u>51.3</u>	50.2		<u>50.4</u>
	CN	<u>Caixin Manufacturing PMI JUL</u>	<u>50.4</u>	51.7	<u>51.5</u>	<u>52</u>
<b>11:00 AM</b>	ID	<u>Inflation Rate YoY JUL</u>	<u>4.94%</u>	4.35%	<u>4.82%</u>	<u>4.70%</u>
11:00 AM	ID	<u>Inflation Rate MoM JUL</u>	<u>0.64%</u>	0.61%	<u>0.53%</u>	<u>0.40%</u>
11:00 AM	ID	<u>Core Inflation Rate YoY JUL</u>	<u>2.86%</u>	2.63%	<u>2.85%</u>	<u>2.80%</u>
11:30 AM	ID	<u>Tourist Arrivals YoY JUN</u>	<u>1974%</u>	1382.40%		<u>1568%</u>
<b>3:00 PM</b>	EA	<u>S&amp;P Global Manufacturing PMI Final JUL</u>	<u>49.8</u>	52.1	<u>49.6</u>	<u>49.6</u>
<b>3:30 PM</b>	GB	<u>S&amp;P Global/CIPS Manufacturing PMI Final JUL</u>	<u>52.1</u>	52.8	<u>52.2</u>	<u>52.2</u>
	EA	<u>Unemployment Rate JUN</u>	<u>6.60%</u>	6.60%	<u>6.60%</u>	<u>6.70%</u>
<b>8:45 PM</b>	US	<u>S&amp;P Global Manufacturing PMI Final JUL</u>	<u>52.2</u>	52.7	<u>52.3</u>	<u>52.3</u>
	US	<u>ISM Manufacturing PMI JUL</u>	<u>52.8</u>	53	<u>52</u>	<u>52.2</u>
9:00 PM	US	<u>ISM Manufacturing Prices JUL</u>	<u>60</u>	78.5	<u>75</u>	<u>76</u>
9:00 PM	US	<u>ISM Manufacturing New Orders JUL</u>	<u>48</u>	49.2		<u>49.5</u>
9:00 PM	US	<u>Construction Spending MoM JUN</u>	<u>-1.10%</u>	0.1% ®	<u>0.10%</u>	<u>0.20%</u>
9:00 PM	US	<u>ISM Manufacturing Employment JUL</u>	<u>49.9</u>	47.3	<u>47.4</u>	<u>47</u>
10:30 PM	US	<u>3-Month Bill Auction</u>	<u>2.49%</u>	2.52%		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>2.85%</u>	2.92%		
Tuesday August 02 2022			Actual	Previous	Consensus	Forecast
<b>1:00 PM</b>	GB	<u>Nationwide Housing Prices YoY JUL</u>	<u>11%</u>	10.70%	<u>11.50%</u>	<u>11.70%</u>
<b>1:00 PM</b>	GB	<u>Nationwide Housing Prices MoM JUL</u>	<u>0.10%</u>	0.2% ®	<u>0.30%</u>	<u>0.40%</u>
4:00 PM	GB	<u>10-Year Treasury Gilt Auction</u>	<u>1.78%</u>	2.15%		
7:55 PM	US	<u>Redbook YoY 30/JUL</u>	<u>15.50%</u>	13.30%		
	US	<u>JOLTs Job Openings JUN</u>	<u>10.698M</u>	11.303M ®	<u>11M</u>	<u>11M</u>
<b>9:00 PM</b>	US	<u>Fed Evans Speech</u>				
9:00 PM	US	<u>JOLTs Job Quits JUN</u>	<u>4.237M</u>	4.274M ®		<u>4.25M</u>
Wednesday August 03 2022			Actual	Previous	Consensus	Forecast
<b>3:30 AM</b>	US	<u>API Crude Oil Stock Change 29/JUL</u>	<u>2.165M</u>	-4.037M	<u>-0.629M</u>	
3:30 AM	US	<u>Total Vehicle Sales JUL</u>	<u>13.35M</u>	13M		
<b>4:30 AM</b>	US	<u>Fed Bullard Speech</u>				
<b>8:45 AM</b>	CN	<u>Caixin Services PMI JUL</u>	<u>55.5</u>	54.5		<u>55.2</u>
8:45 AM	CN	<u>Caixin Composite PMI JUL</u>	<u>54</u>	55.3		<u>55.7</u>
<b>3:00 PM</b>	EA	<u>S&amp;P Global Services PMI Final JUL</u>	<u>51.2</u>	53	<u>50.6</u>	<u>50.6</u>
3:00 PM	EA	<u>S&amp;P Global Composite PMI Final JUL</u>	<u>49.9</u>	52	<u>49.4</u>	<u>49.4</u>
	GB	<u>S&amp;P Global/CIPS UK Services PMI Final JUL</u>	<u>52.6</u>	54.3	<u>53.3</u>	<u>53.3</u>
3:30 PM	GB	<u>S&amp;P Global/CIPS Composite PMI Final JUL</u>	<u>52.1</u>	53.7	<u>52.8</u>	<u>52.8</u>
<b>4:00 PM</b>	EA	<u>Retail Sales MoM JUN</u>	<u>-1.20%</u>	0.4% ®	<u>0%</u>	<u>-0.10%</u>
<b>4:00 PM</b>	EA	<u>Retail Sales YoY JUN</u>	<u>-3.70%</u>	0.4% ®	<u>-1.70%</u>	<u>-0.90%</u>
4:00 PM	EA	<u>PPI MoM JUN</u>	<u>1.10%</u>	0.5% ®	<u>1%</u>	<u>1.20%</u>
4:00 PM	EA	<u>PPI YoY JUN</u>	<u>35.80%</u>	36.2% ®	<u>35.70%</u>	<u>36%</u>
5:00 PM	US	<u>LMI Logistics Managers Index Current JUL</u>	<u>60.7</u>	65		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 29/JUL</u>	<u>5.43%</u>	5.74%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 29/JUL</u>	<u>640.6</u>	631.4		
6:00 PM	US	<u>MBA Mortgage Market Index 29/JUL</u>	<u>279.2</u>	276		
6:00 PM	US	<u>MBA Purchase Index 29/JUL</u>	<u>208.4</u>	206.4		
6:00 PM	US	<u>MBA Mortgage Applications 29/JUL</u>	<u>1.20%</u>	-1.80%		
<b>8:45 PM</b>	US	<u>S&amp;P Global Services PMI Final JUL</u>	<u>47.3</u>	52.7	<u>47</u>	<u>47</u>
<b>8:45 PM</b>	US	<u>S&amp;P Global Composite PMI Final JUL</u>	<u>47.7</u>	52.3	<u>47.5</u>	<u>47.5</u>
	US	<u>ISM Non-Manufacturing PMI JUL</u>	<u>56.7</u>	55.3	<u>53.5</u>	<u>52.5</u>
<b>9:00 PM</b>	US	<u>Factory Orders MoM JUN</u>	<u>2%</u>	1.8% ®	<u>1.10%</u>	<u>1.80%</u>
9:00 PM	US	<u>Factory Orders ex Transportation JUN</u>	<u>1.40%</u>	1.8% ®		<u>0.60%</u>
9:00 PM	US	<u>ISM Non-Manufacturing Business Activity JUL</u>	<u>59.9</u>	56.1	<u>54</u>	<u>53</u>
9:00 PM	US	<u>ISM Non-Manufacturing Prices JUL</u>	<u>72.3</u>	80.1		<u>77</u>
9:00 PM	US	<u>ISM Non-Manufacturing New Orders JUL</u>	<u>59.9</u>	55.6		<u>52</u>

9:00 PM	US	<u>ISM Non-Manufacturing Employment JUL</u>	<u>49.1</u>	<u>47.4</u>		<u>49</u>
<b>9:30 PM</b>	US	<u>EIA Gasoline Stocks Change 29/JUL</u>	<u>0.163M</u>	<b>-3.304M</b>	<u>-1.614M</u>	
<b>9:30 PM</b>	US	<u>EIA Crude Oil Stocks Change 29/JUL</u>	<u>4.467M</u>	<b>-4.523M</b>	<u>-0.629M</u>	
<b>9:30 PM</b>	US	<u>Fed Harker Speech</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 29/JUL</u>	<u>2.214M</u>	<b>-1.144M</b>		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 29/JUL</u>	<u>-0.174M</u>	<b>-0.292M</b>		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 29/JUL</u>	<u>0.023M</u>	<b>-0.012M</b>		
9:30 PM	US	<u>EIA Gasoline Production Change 29/JUL</u>	<u>-0.366M</u>	<u>0.29M</u>		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 29/JUL</u>	<u>-0.076M</u>	<b>-0.022M</b>		
9:30 PM	US	<u>EIA Distillate Stocks Change 29/JUL</u>	<u>-2.4M</u>	<b>-0.784M<sup>®</sup></b>	<u>1.038M</u>	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 29/JUL</u>	<u>0.926M</u>	<u>0.751M</u>		
Thursday August 04 2022			Actual	Previous	Consensus	Forecast
2:30 PM	EA	<u>S&amp;P Global Construction PMI JUL</u>		<u>47</u>		<u>48</u>
<b>3:00 PM</b>	EA	<u>ECB Economic Bulletin</u>				
3:00 PM	GB	<u>New Car Sales YoY JUL</u>		<b>-24.30%</b>		
<b>3:30 PM</b>	GB	<u>S&amp;P Global/CIPS Construction PMI JUL</u>		<u>52.6</u>	<u>52</u>	<u>52.2</u>
	GB	<u>BoE Interest Rate Decision</u>		<u>1.25%</u>	<u>1.75%</u>	<u>1.75%</u>
<b>6:00 PM</b>	GB	<u>Monetary Policy Report</u>				
<b>6:00 PM</b>	GB	<u>MPC Meeting Minutes</u>				
<b>6:00 PM</b>	GB	<u>BoE MPC Vote Hike</u>		<u>9-Sep</u>	<u>9-Sep</u>	
<b>6:00 PM</b>	GB	<u>BoE MPC Vote Unchanged</u>		<u>0/9</u>	<u>0/9</u>	
<b>6:00 PM</b>	GB	<u>BoE MPC Vote Cut</u>		<u>0/9</u>	<u>0/9</u>	
6:30 PM	US	<u>Challenger Job Cuts JUL</u>		<u>32.517K</u>		<u>34K</u>
	US	<u>Balance of Trade JUN</u>		<b>-\$85.5B</b>	<u>-\$80.1B</u>	<u>-\$83B</u>
<b>7:30 PM</b>	US	<u>Exports JUN</u>		<u>\$255.9B</u>		<u>\$257B</u>
<b>7:30 PM</b>	US	<u>Imports JUN</u>		<u>\$341.4B</u>		<u>\$340B</u>
<b>7:30 PM</b>	US	<u>Initial Jobless Claims 30/JUL</u>		<u>256K</u>	<u>259K</u>	<u>260K</u>
7:30 PM	US	<u>Jobless Claims 4-week Average 30/JUL</u>		<u>249.25K</u>		<u>252K</u>
7:30 PM	US	<u>Continuing Jobless Claims 23/JUL</u>		<u>1359K</u>	<u>1370K</u>	<u>1352K</u>
9:30 PM	EA	<u>ECB Elderson Speech</u>				
9:30 PM	US	<u>EIA Natural Gas Stocks Change 29/JUL</u>		<u>15Bcf</u>	<u>29Bcf</u>	
10:30 PM	US	<u>8-Week Bill Auction</u>		<u>2.21%</u>		
10:30 PM	US	<u>4-Week Bill Auction</u>		<u>2.14%</u>		
<b>11:00 PM</b>	US	<u>Fed Mester Speech</u>				
Friday August 05 2022			Actual	Previous	Consensus	Forecast
10:00 AM	ID	<u>Foreign Exchange Reserves JUL</u>		<u>\$136.4B</u>		<u>\$135.6B</u>
<b>11:00 AM</b>	ID	<u>GDP Growth Rate YoY Q2</u>		<u>5.01%</u>	<u>5.17%</u>	<u>4.70%</u>
11:00 AM	ID	<u>GDP Growth Rate QoQ Q2</u>		<b>-0.96%</b>	<u>3.44%</u>	<u>2.96%</u>
<b>1:00 PM</b>	GB	<u>Halifax House Price Index MoM JUL</u>		<u>1.80%</u>		<u>1.20%</u>
<b>1:00 PM</b>	GB	<u>Halifax House Price Index YoY JUL</u>		<u>13%</u>		<u>14.20%</u>
5:00 PM	GB	<u>BBA Mortgage Rate JUL</u>		<u>4.38%</u>		<u>4.40%</u>
<b>7:00 PM</b>	US	<u>Fed Barkin Speech</u>				
	US	<u>Unemployment Rate JUL</u>		<u>3.60%</u>	<u>3.60%</u>	<u>3.60%</u>
	US	<u>Non Farm Payrolls JUL</u>		<u>372K</u>	<u>250K</u>	<u>290K</u>
<b>7:30 PM</b>	US	<u>Participation Rate JUL</u>		<u>62.20%</u>		<u>62.20%</u>
<b>7:30 PM</b>	US	<u>Average Hourly Earnings MoM JUL</u>		<u>0.30%</u>	<u>0.30%</u>	<u>0.30%</u>
<b>7:30 PM</b>	US	<u>Average Hourly Earnings YoY JUL</u>		<u>5.10%</u>	<u>4.90%</u>	<u>5.10%</u>
7:30 PM	US	<u>Manufacturing Payrolls JUL</u>		<u>29K</u>	<u>15K</u>	<u>9K</u>
7:30 PM	US	<u>Government Payrolls JUL</u>		<b>-9K</b>		<u>10K</u>
7:30 PM	US	<u>Average Weekly Hours JUL</u>		<u>34.5</u>	<u>34.5</u>	<u>34.5</u>
7:30 PM	US	<u>Nonfarm Payrolls Private JUL</u>		<u>381K</u>	<u>230K</u>	<u>280K</u>
	CN	<u>Current Account Prel Q2</u>		<u>\$88.9B</u>		<u>\$100B</u>

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